

November 5, 2019

BSE Limited
P.J. Tower
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub: Credit Rating

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that India Ratings and Research Private Limited has, by its letter dated November 4, 2019, assigned the following ratings for various facilities of the Company as per the details given below:

Sr. No.	Rating For	Credit Rating	Amount (Rs. Crore)	Remarks
1	Fund-based Working Capital limits	IND AA/RWE/ IND A1+/RWE	550	The rating has been placed on Rating Watch Evolving (RWE) post Company's announcement dated October 25, 2019 regarding Board's approval for reorganisation of the businesses of the Company by demerger of Life Science Ingredients business.
2	Non-fund-based Working Capital limits	IND A1+/RWE	840	
3	Short-term debt/ Commercial Paper programme*	IND A1+/RWE	400	
4	Non-convertible Debentures	IND AA/RWE	745	

*Commercial Paper programme has been rated on a standalone basis.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For Jubilant Life Sciences Limited

Rajiv Shah
Company Secretary

A Jubilant Bhartia Company

OUR VALUES



Jubilant Life Sciences Limited

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